

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
DECEMBER-2016

	Dec-16 Rupees	Sep-16 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,541,792	1,851,074
Intangible assets	8,476,953	8,514,787
Long term investment	17,343,686	17,343,686
Long term deposits	3,675,000	675,000
	31,037,431	28,384,547
CURRENT ASSETS		
Trade debts	25,386,955	25,813,611
Loan and advances	345,227	345,227
Investment at fair value through profit and loss	10,530,430	10,530,431
Trade deposits, short term prepayments and current account balances with statutory authorities	5,209,289	5,816,451
Cash and bank balances	10,655,067	10,654,632
	52,126,968	53,160,352
	83,164,399	81,544,899
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	12,092,737	15,447,783
Fair value adjustment reserve	10,294,889	10,294,889
	42,887,626	46,242,672
LONG TERM LOAN FROM CHIEF EXECUTIVE	24,592,875	19,624,024
	67,480,501	65,866,696
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	1,079,143	717,475
Trade and other payables	11,817,500	12,173,473
Short Term Loan	2,787,255	2,787,255
	15,683,898	15,678,203
CONTINGENCIES AND COMMITMENTS	-	-
	83,164,399	81,544,899

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
DECEMBER-2016

	Dec-16 Rupees	Sep-16 Rupees
Brokerage and commission	6,168,640	4,746,987
Capital gain on marketable securities	6,168,640	4,746,987
Direct cost	(1,341,187)	(1,045,497)
	4,827,453	3,701,490
Operating expenses	(1,281,238)	(1,403,220)
Other income	(1,281,238)	(1,403,220)
PROFIT/(LOSS)FROM OPERATIONS	3,546,215	2,298,270
Finance cost	(36,842)	(11,030)
Profit/(Loss) before taxation	3,509,373	2,287,240
Profit/(Loss) for the year	3,509,373	2,287,240

DIRECTOR